

HELP TO BUY

TO
BUY

Buying a home can seem like a complicated process, which is why we are here to help you every step of the way - making the process as easy as possible.

The Government backed Help to Buy equity loan scheme is available for first-time buyers and those looking to move up the property ladder, allowing buyers to purchase a brand new home with just a 5% deposit.



BUY WITH JUST A 5% DEPOSIT



THE
RESIDENCE
L A K E S I D E





CGIs (computer generated images) are indicative only, external finishes and features may vary. Please see a Sales Adviser for more information.

How does it work?

- You need just a 5% deposit to buy a new build home.
- On qualification, the Government will lend you up to 20% of the value of a property in the form of an equity loan which can be repaid at any time or on the sale of your home.
- You then need to secure up to a 75% mortgage from a bank or building society.
- Help to Buy is available to all potential and existing homeowners and there is no salary cap or joint income limit applied.
- The scheme covers applicable new build properties up to the value of £600,000.
- It will run until April 2020.
- The loan is interest free for the first five years. In the sixth year, you will be charged a fee of 1.75% of the loan's value. The fee will increase every year and this increase is worked out by using the Retail Price Index plus 1%.

BUY WITH
**5%
DEPOSIT**



Here is an example of how Help to Buy* works based on purchasing a property for £150,000.

For more information visit:
www.helptobuy.org.uk



*The Help to Buy scheme is available on selected plots only. Subject to terms and conditions and acceptance of the Help to Buy scheme. YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE OR ANY OTHER LOAN SECURED ON IT. Full terms and conditions are available on request. See more at www.theresidencelakeside.co.uk